



For Immediate Release

REIT Issuer

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Asset Management Company

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Notice Concerning Review of Information Sharing-Related Agreement in Line with Reorganization of
Real Estate Business at Sponsor Group

Hankyu REIT, Inc. (hereafter “Hankyu REIT”) hereby notifies that Hankyu REIT Asset Management, Inc., the asset management company that Hankyu REIT has selected to manage its assets (hereafter the “Asset Management Company”), reviewed the information sharing-related agreement at its Board of Directors Meeting held today and decided to conclude a new memorandum on amendments to the information sharing-related agreement. Details are described below.

Details

1. Overview of the Review

The Asset Management Company concluded the information sharing-related agreement (hereafter the “Agreement”) with Hankyu Corporation, Hankyu Realty Co., Ltd. (Note 1) and Hankyu Investment Partners, Inc. (Note 2) on September 18, 2015. However, it has decided to conclude a memorandum on amendments to the information sharing-related agreement (hereafter the “Memorandum on Amendments”) today in light of changes in/additions to the signatories of the Agreement associated with the reorganization of real estate business at the Hankyu Hanshin Holdings Group (Note 3), the sponsor group of Hankyu REIT. The Memorandum on Amendments will take effect on April 1, 2018.

(Note 1) The company name is scheduled to change to Hankyu Hanshin Properties Corp. on April 1, 2018.

(Note 2) The company name is scheduled to change to Hankyu Hanshin Real Estate Investment Advisors, Inc. on April 1, 2018.

(Note 3) Hankyu Hanshin Holdings Group refers to a business group with Hankyu Hanshin Holdings, Inc. as the holding company.

2. Summary of the Memorandum on Amendments

The signatories of the Memorandum on Amendments shall agree to (a) Hankyu Corporation having Hankyu Realty Co., Ltd. (Note) succeed the status as the signatory of the Agreement on April 1, 2018 following the company split, and (b) adding Hankyu Corporation and Hanshin Electric Railway Co., Ltd. after the company split to the signatories of the Agreement on the same day.

(Note) The company name is scheduled to change to Hankyu Hanshin Properties Corp. on April 1, 2018.

3. Property Acquisition Structure Going Forward

The reorganization of real estate business at the sponsor group this time will further advance and accelerate measures for the growth of the business, while consolidating the resources and know-how thereof and establishing a structure that maximizes its comprehensive capabilities. The Asset Management Company has shared and discussed information regarding eligible real estate with the sponsor group. Going forward, it will continue to aim for sustainable growth through acquisition of prime properties at appropriate prices and enhancement of portfolio quality towards achieving an asset size of 200 billion yen within 2020, which Hanky REIT has posted as its medium-term objectives, while further strengthening ties with the sponsor group and advancing the establishment of a property acquisition deliberation system that is more efficient and agile.

- Hankyu REIT website: <http://www.hankyu-reit.jp/eng/>